

Full Monetization

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Consideration. In consideration of the rights granted under this agreement, the Licensee shall pay to licensor the sum of **\$179.95** US dollars and other good and valuable consideration, payable to "**Abdul Mubeen**", receipt of which is hereby acknowledged. If the Licensee fails to account for the Licensor, timely complete the payments provided for hereunder, or perform its other obligations hereunder, including having insufficient bank balance, the licensor shall have the right to terminate the License upon written notice to the Licensee. Such termination shall render the recording, manufacture, and/or distribution of Recordings for which monies have not been paid subject to actionable infringements under applicable law, including, without limitation, the United Kingdom Copyright Act, as amended.

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Royalties. The licensor, Abdul Mubeen (p/k/a) Mubz Got Beats, is to receive 5 points (Producer Royalties) for the composition whether it is exposed as a single or as part of a project (i.e, mixtape, album, ep, etc...) or any other form factor - at the rate of the SRLP (Suggested Retail List Price).

Audio Samples. 3rd party sample clearance is the responsibility of the licensee.

Miscellaneous. This license is non-transferable and is limited to the Composition specified above, constitutes the entire agreement between the Licensor and the Licensee relating to the Composition, and shall be binding upon both the Licensor and the Licensee and their respective successors, assigns, and legal representatives.

Governing Law. This License is governed by and shall be construed under the law of London, United Kingdom, without regard to the conflicts of laws principles thereof.

Term. Executed by the Licensor and the Licensee, to be effective for all purposes as of the Effective Date first mentioned above and shall terminate exactly ten (10) years from this date.

Ownership.

a. The Producer is and shall remain the sole owner and holder of all rights, title, and interest in the Beat, including all copyrights to and in the sound recording and the underlying musical compositions written and composed by the Producer. Nothing contained herein shall constitute an assignment by Producer to Licensee of any of the foregoing rights. Licensee may not, under any circumstances, register or attempt to register the New Song and/or the Beat with any Global Copyright Office. The aforementioned right to register the New Song and/or the Beat shall be strictly limited to the Producer. Licensee will, upon request, execute, acknowledge and deliver to Producer such additional documents as Producer may deem necessary to evidence and effectuate Producer's rights hereunder, and Licensee hereby grants to Producer the right as attorney-in-fact to execute, acknowledge, deliver and record in any UK/US Copyright Office or elsewhere.

b. For the avoidance of doubt, you do not own the master or the sound recording rights in the New Song. You have been licensed the right to use the Beat in the New Song and to commercially exploit the New Song based on the terms and conditions of this Agreement.

- Notwithstanding the above, you do own the lyrics or other original musical components of the New Song that were written or composed solely by you.

c. With respect to the publishing rights and ownership of the underlying composition embodied in the New Song, the Licensee, and the Producer hereby acknowledges and agree that the underlying composition shall be owned/split between them as follows:

- **Licensee, owns 50% of the writers share.**

- **Mubz Got Beats (Mubz Got Beats), owns 50% of the writers share.**

Performance Rights Organisation. When managing the royalty splits and others that may be in relation. You must include, the licensor (Abdul Mubeen)'s IPI/CAE credentials with your Publisher/PRO or anything else related to the splits and points mentioned within this contract.

IPI/CAE Number: **853691604**

d. Producer shall own, control and administer One Hundred Percent (100%) of the so-called "Publisher's Share" of the underlying composition.

e. In the event that Licensee wishes to register his/her interests and rights to the underlying composition of the New Song with their Performing Rights Organization ("PRO"). Licensee must simultaneously identify and register the Producer's share and an ownership interest in the composition to indicate that **Mubz Got Beats** wrote and owns 50% of the composition in the New Song and as the owner of 100% of the Publisher's share of the New Song.

f. The licensee shall be deemed to have signed, affirmed, and ratified its acceptance of the terms of this Agreement by virtue of its payment of the License Fee to Licensor and its electronic acceptance of its terms and conditions at the time Licensee made payment of the License fee.

Acknowledgment. The licensee shall be deemed to have signed, affirmed, and ratified its acceptance of the terms of this Agreement by virtue of its payment of the License Fee to the Licensor and its electronic acceptance of its terms and conditions at the time Licensee made payment of the License fee. Failure to follow any of the specified terms could result in the termination of your license and further action could be taken.